



# **Evolving Patterns in Global Trade and Finance (World Scientific Studies in International Economics)**

*Sven W Arndt*

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In *Evolving Patterns in Global Trade and Finance*, Professor Sven W Arndt offers succinct and rigorous explanations of important developments in trade, finance and international monetary relations. Topics include economic and monetary integration, cross-border production networks, and stabilization policy in orthodox and mixed exchange-rate regimes. The theoretical framework developed in this volume provides critical assessments of existing policies and practices, develops theoretical foundations for new and emerging patterns in trade and finance, and evaluates how well economists and policy makers are dealing (or have dealt) with the challenges they face. Readers will find the most in-depth and comprehensive discussion of international production networks ("off-shoring"), a detailed analysis of the implications for US economic stability and policy autonomy of its unorthodox exchange rate regime of fixed and floating rates, and insights into the causes of recent economic and financial turmoil in the global economy.

Readership: Advanced economics undergraduates and graduate students; academic researchers in both trade and open economy macroeconomics and international finance.

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